



SCRUTINY COMMISSION – 2 SEPTEMBER 2026

MEDIUM TERM FINANCIAL STRATEGY – BUDGET MONITORING AND MTFS REFRESH

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

Purpose of the Report

1. The purpose of this report is to provide the members with an update on the County Council's short and medium term financial position in light of the current economic climate. The report will also detail the changes to the previously agreed 2026-30 capital programme following the latest review, and will cover the latest revenue budget monitoring position for 2026/27.
2. A supplementary report setting out the details above is currently being finalised to ensure that it includes the most up to date information required, and this will be circulated to members and published on the County Council's website as soon as it is available.

Policy Framework and Previous Decisions

3. The Medium Term Financial Strategy (MTFS) for 2026/27 to 2029/30 was approved by the County Council on 18 February 2026. The MTFS forms part of the Budget and Policy Framework as set out in Part 4C of the Council's Constitution.

Timetable for Decisions

4. The Cabinet will consider a report on the MTFS position on 8 September 2026, including the proposed changes to the previously agreed 2026-30 capital programme.
5. The Cabinet will be asked to approve the draft MTFS 2027 to 2031 for consultation in December 2026. All Overview and Scrutiny Committees and the Scrutiny Commission will consider the draft MTFS in late January 2027 and the Cabinet will then make a final recommendation to the County Council in February 2027.

Recommendation

6. The Scrutiny Commission is asked to note the contents of the report.

Equality Implications

7. There are no equality implications arising from this report.

Human Rights

8. There are no human rights implications arising from this report

Circulation under the Local Issues Alert Procedure

9. None

Background Papers

Report to the County Council on 18 February 2026 - Medium Term Financial Strategy 2026/27 – 2029/30

<https://democracy.leics.gov.uk/ieListDocuments.aspx?CId=134&MId=7862&Ver=4>

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